



O'KEEFE STEVENS
ADVISORY, INC.

O'Keefe Stevens Advisory Fact Sheet

as of 9/30/21

Our mission is to be responsible stewards in our clients' financial lives.
Our objective is to seek long-term growth of capital.

Portfolio Managers

Peter O'Keefe, CFP
Chief Investment Officer
41 Years of Investment Experience

Justin Stevens, CFP
President
12 Years of Investment Experience

Portfolio Facts

Founding Date April 1, 2017

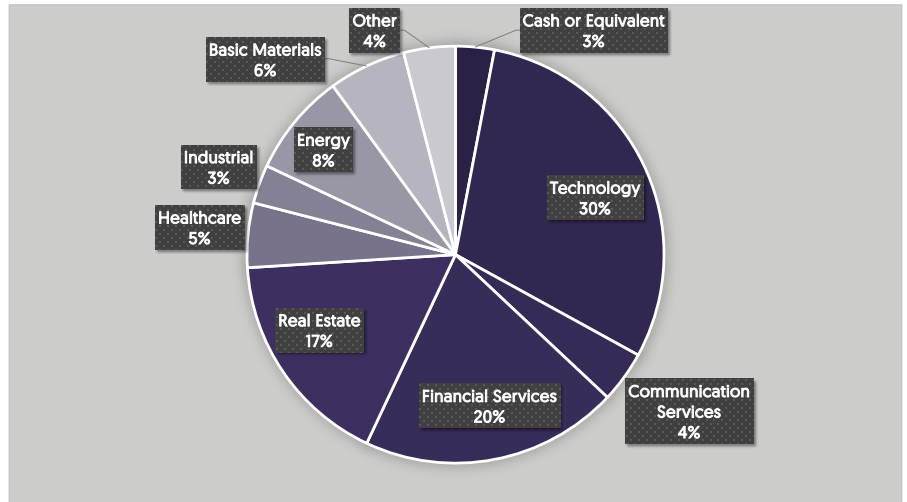
Top 10 Positions 55% of portfolio

Total Assets Under Management \$226 M

Investment Style

We are long-term, patient, and active value investors. Value investing is the discipline of buying securities at significant discounts from their current underlying values and holding them until more of their value is realized. This usually means owning investments that are out of favor, such as companies with disappointing short-term earnings or weak economic conditions within their industry or region. As value investors, we are primarily attracted to asset oriented securities trading at low prices compared to their underlying book value, replacement costs, or liquidating values; especially those that generate significant free cash flows. We believe by following this strategy we are buying assets at significant discounts. Our goal is to earn satisfactory real returns on investment, and we are not concerned with the relative performance of our investments in the short term. We are open to investing in all aspects of the institution's capitalization, but primarily buy equity for its liquidity and growth characteristics.

Portfolio Composition



Top Ten Holdings

Description of Asset	Percent of Market Value
Nvidia (NVDA)	17.02%
Qualcomm (QCOM)	5.90%
Corning (GLW)	4.39%
Amgen (AMGN)	4.20%
Investor AB (IVSXF)	4.14%
Loews Corp (L)	3.95%
Weyerhaeuser (WY)	3.89%
Five Point Holdings (FPH)	3.86%
Bank of Ireland (BKRIF)	3.77%
Discovery (DISCK)	3.45%
Total	54.57%

Third Quarter 2021 Investment Highlights

Bank of Ireland (BKRIF) has agreed to acquire J & E Davy, Ireland's leading provider of wealth management services.

Five Point Holdings (FPH) sold an additional 774 homesites in its Great Park Venture of \$328 million.

Nvidia (NVDA) was the #2 performing stock in the Fortune 500 for the past ten years.

Amgen (AMGN) agreed to acquire Teneobio, a clinical-stage biotechnology company.

Kimco Realty (KIM) completed its strategic merger with Weingarten Realty, creating an enterprise with over 500 properties.



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