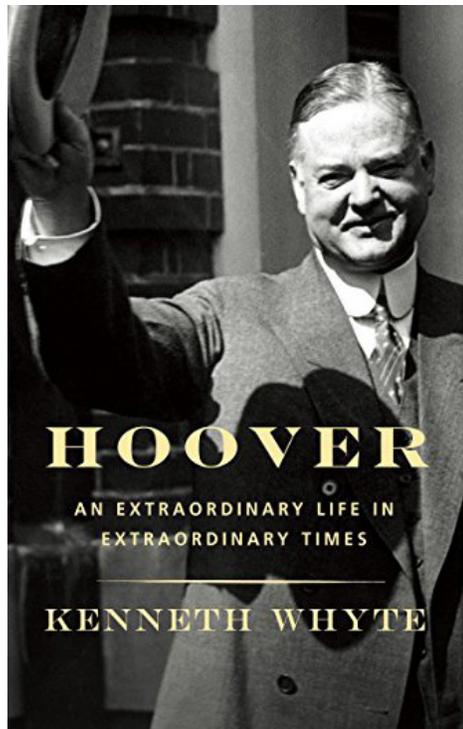


Book Review: Hoover - An Extraordinary Life in Extraordinary Times

By Peter O'Keefe



I visited West Branch, Iowa on my way home from the Berkshire Hathaway Annual Meeting in May 2018. This location is the birthplace of our nation's 31st president, Herbert Hoover. At that visit, I picked up a copy of Kenneth Whyte's biography on Hoover.

Hoover is often thought of as the president who led us into the Great Depression. His reputation is less than spectacular. Whyte's biography sheds new light on this extraordinary figure. Herbert Hoover is one of the most remarkable and least understood presidents.

An orphan at age eight, Hoover broke the mold to build a fortune in business by age thirty. He became a great humanitarian leader during World War 1. He saved millions of European lives from starvation. Then, in 1927, he headed the disaster relief efforts from Mississippi River flooding. He became president upon winning the election in November 1928.

Hoover's accomplishments receive little credit because America entered the Great Depression in 1929. Soon, every depressed town across the United States became known as "Hooverville." This led to a crushing defeat in the 1932 election to Franklin Roosevelt. It's not realized that many of the New Deal building blocks came out of the Hoover Administration. FDR was successful at implementing Hoover's plans.

Hoover stayed in politics, serving under presidents Wilson, Harding, Coolidge, Truman, and Eisenhower. He declined President Kennedy's request to join his administration in his late-80's. Hoover is, in my opinion, as important a figure as the Founding Fathers to America's history.

Office Updates: Technology & Resources

By Marissa Bell

O’Keefe Stevens Advisory, Inc.’s re-opened its doors on May 18th for occasional office visits by staff only. We are maintaining work from home operations to be safe. Our team is following social distance protocols throughout this phase. We will continue virtual GoToMeetings and phone reviews. Our plan is to continue this structure through the end of August.

Please send checks and other hard copy communications to Marissa Bell at 967 Bay Rd, Webster, NY 14580. Carly Flanigan receives all calls made to our main office line. If you need to reach us, Carly can connect you with any OSA team member. Each OSA team member is also accessible via email.

O’Keefe Stevens Advisory aims to deliver efficient and outstanding service. We use some of the best technology solutions to support your needs. These include:

- » GoToMeeting for face-to-face web conference meetings
- » DocuSign for e-signature paperwork
- » Paperless delivery of documents via the Client Portal and TD’s AdvisorClient (website and phone apps are available)
- » Egnyte for secure file sharing, and
- » GoToWebinar’s platform for investment insights on the Quarterly Call

We implemented these technologies before we needed them. Because of that, there were no interruptions to our procedures. Our team continues to improve our standard of service. We welcome your input as we try to improve your experience.